

# Brentwood Housing Statistics July—September 2011 Report

#### **Summary:**

The housing statistics report is done quarterly. Data contained in this report reflects information reported for the months of July through September 2011. The following narrative will detail the last month of the report:

The total number of active listings on the MLS for the month of September was 180. There are 314 units pending. The median listing and average listing prices for September were \$344,495 and \$412,355 respectively.

The total units sold in September was 71, a decrease of 11 units from the last report. Distressed units remain the largest portion of total units sold at 62% or 44 of the 71 units. The median sold price in September was \$260,000 and the average sold price was \$299,259.



 $\underline{\textit{Source: www.dataquick.com. All reported data were for cases with a recorded/publication date, within the actual month of September.}$ 

All data reported as of September 30, 2011.

Please see our definition section located on Page 2.

For questions regarding this publication, please contact Kwame Reed at (925) 516-5405.



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## **Definitions:**

### **Notice of Default (NOD)**

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

### **Notice of Trustee Sale (NOT)**

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

### **Real Estate Owned (REO)**

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

#### **Short Sales**

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold					
BRENTWOOD	Jul-11	Aug-11	Sep-11		
Total # of Properties Sold	70	82	71		
# of Short Sales Sold	19	31	21		
# of REO's Sold	29	20	23		
% of Sold - Distressed	69%	62%	62%		
Median Sold Price	270,000	287,500	260,000		
Average Sold Price	278,297	307,868	299,259		
ANTIOCH	Jul -11	Aug-11	Sep-11		
Total # of Properties Sold	109	155	95		
# of Short Sales Sold	26	38	24		
# of REO's Sold	43	67	36		
% of Sold - Distressed	63%	68%	63%		
Median Sold Price	175,500	185,000	184,500		
Average Sold Price	181,815	193,061	183,346		
OAKLEY	Jul-11	Aug-11	Sep-11		
Total # of Properties Sold	36	53	55		
# of Short Sales Sold	13	19	22		
# of REO's Sold	10	24	19		
% of Sold - Distressed	64%	81%	75%		
Median Sold Price	211,000	190,000	175,000		
Average Sold Price	216,187	218,035	207,766		
DISCOVERY BAY	Jul-11	Aug-11	Sep-11		
Total # of Properties Sold	29	29	23		
# of Short Sales Sold	8	8	9		
# of REO's Sold	10	9	4		
% of Sold - Distressed	62%	59%	57%		
Median Sold Price	310,000	281,000	302,000		
Average Sold Price	300,048	331,927	315,360		

Listings					
BRENTWOOD	Jul-11	Aug -11	Sep-11		
# of Active Listings	181	182	180		
# of Short Sales Listed	67	60	57		
# of REO's Listed	28	36	38		
% of Actives - Distressed	52%	53%	53%		
Median Listing Price	349,000	346,000	344,495		
Average Listing Price	396,927	421,703	412,355		
ANTIOCH	Jul-11	Aug-11	Sep-11		
# of Active Listings	295	311	297		
# of Short Sales Listed	127	142	136		
# of REO's Listed	83	79	83		
% of Actives - Distressed	71%	71%	74%		
Median Listing Price	190,000	190,000	185,000		
Average Listing Price	207,600	203,051	196,736		
OAKLEY	Jul -11	Aug -11	Sep-11		
# of Active Listings	150	151	118		
# of Short Sales Listed	63	63	48		
# of REO's Listed	40	42	36		
% of Actives - Distressed	69%	70%	71%		
Median Asking Price	230,566	210,000	224,975		
Average Asking Price	253,592	238,578	245,336		
DISCOVERY BAY	Jul-11	Aug-11	Sep-11		
# of Active Listings	70	71	68		
# of Short Sales Listed	13	20	16		
# of REO's Listed	12	7	7		
% of Actives - Distressed	36%	38%	34%		
Median Asking Price	454,475	459,950	497,500		
Average Asking Price	697,007	710,018	653,885		